



Great Northwest Music Musical Instrument Consignment Agreement

Item Description: _____

Special Selling Features: _____

S/N: _____ POS Inventory Number: _____

Price: \$ _____ OBO? YES NO Best Offer Minimum: \$ _____

The musical instrument described above is hereby consigned by the Consignor to the Consignee, Great Northwest Music (GNM), for disposal under the following terms:

1. GNM's fees shall be as follows:

A. GNM shall be paid a **NON-REFUNDABLE ADMINISTRATION FEE of \$5.00** at the time this document is signed. GNM reserves the right to reduce or waive the Administration Fee at its discretion.

B. Items must be fully functional and in "sellable as-is" condition and will be checked for basic functionality at or soon after the time of consignment. Items failing to prove fully functional will be returned to the Consignor.

C. A **NON-REFUNDABLE TUNING FEE of \$25.00**, payable at time of consignment, is required for harps, autoharps, and zithers.

D. **GNM's commission shall be 25% of the FINAL GROSS SELLING PRICE** of the item described above. Consignor will be furnished with a copy of the Sales Invoice.

E. GNM shall set the selling price of this item based upon the current market conditions for similar items at the time of listing.

2. Payment will be made to Consignor by GNM's check NOT LESS THAN 15 DAYS after the consigned item is delivered to customer and after purchaser's payment has cleared.

3. Consignor retains title to each item until sold. GNM maintains casualty insurance on all consignment items in its possession. If the consignment item is shipped to GNM, insurance does not become effective until GNM has taken delivery of the item being consigned. In case of a loss, upon payment of claim by GNM's insurer, GNM's obligation will be to pay the Consignor for the wholesale value of the instrument as determined by GNM's insurer.

4. GNM's normal selling policies shall apply, including the following:

A. A diligent effort will be made to sell these items by advertising, catalog listing, displaying, etc. in keeping with GNM's normal way of conducting business.

B. In order to reduce the probability of selling a defective instrument, it is GNM's policy to clean and inspect every instrument before offering it for sale. In the event a need for additional service on a particular item is determined, the cost of this will be estimated and Consignor's approval obtained before service is performed. Consignor will pay GNM for agreed upon additional services immediately upon completion of service.

C. If any extraordinary selling expense (including needed repairs) is deemed necessary, it shall be agreed upon in advance and borne by Consignor. Any funds due GNM in addition to the selling commission shall be deducted from the Consignor's funds at the time Consignor is paid by GNM. Should Consignor terminate this agreement before the sale of the instrument, Consignor shall pay GNM for any repairs or other fee due under this contract before the instrument is returned to Consignor.

6. This agreement shall automatically terminate when all items have been sold and all settlements made.

A. Consignor may terminate this agreement, after 90 days, by withdrawing any unsold item that has no outstanding commitment, and by paying any service charges due GNM. **TERMINATION PRIOR TO 90 DAYS WILL BE ASSESSED AN ADDITIONAL \$25.00 HANDLING CHARGE.**

B. GNM may terminate this agreement at any time by returning unsold items and paying consignor for sold items less any services charges due GNM.

7. The laws of the State of Oregon shall govern this agreement.

I certify that I am the owner of the item(s) listed above, or that I am legally authorized by the owner to dispose of them, and hereby transfer custody to Great Northwest Music under terms of this agreement.

Consignor Name: _____ E-Mail Address: _____

Mailing Address: _____

Daytime Telephone: (____) _____ Evening Telephone: (____) _____

Driver's License: State of _____ # _____

The foregoing agreement is made on the _____ day of _____, 20____.

Consignor Signature: _____

For Great Northwest Music: _____

Notes:

Administration Fee: _____

Testing/Tuning Fee: _____

Repairs: _____

Total received: _____

90 days date: _____

Date sold/returned: _____

Gross selling price: _____

Date paid: _____

Check #, amount: _____